

Mitsubishi Electric to Acquire KH-Automation Projects and Expand Project Management Reach

Ratingen, Germany 30th January 2013

Mitsubishi Electric Corporation (TOKYO: 6503) and KH-Automation Projects GmbH, a subsidiary of Koop Holding Group and long term strategic partner of Mitsubishi Electric, announced by mutual agreement that Mitsubishi Electric will acquire 100% share of KH-Automation Projects. This strategic acquisition brings together two partners who have enjoyed a close working relationship over the past 12 years.

The complimentary combination of KH-Automation Projects market leading PMSX®pro Distributed Control System, knowledge in water and power generation applications as well as project management experience with the development power and global market reach of Mitsubishi Electric is expected to create strong growth opportunities for both companies.

Hartmut Puetz, President of Mitsubishi Electric Factory Automation Europe commented "KH-Automation Projects is a respected and well managed company which shows in the success they have enjoyed in the water and power generation markets. The PMSX®pro DCS has totally integrated Mitsubishi Electric's automation throughout its DNA and this combination of KH-Automation's knowhow and our hardware has resulted in a robust and market leading solution."

Manfred Pfaar, Managing Director of KH-Automation Projects added "We are very excited about the future business together with Mitsubishi Electric. We already have a strong working relationship and we expect a closer collaboration will generate many new opportunities."

KH-Automation Projects evolved originally from the Philips Automation Project Division in 2001 and in total boasts in excess of 50 years of experience over which time over 600 industrial and process automation projects have been successfully installed. There are

currently more than 50 people working for KH-Automation Projects based across two sites, the main one in Fuldabrück, Germany and a subsidiary office in the Netherlands.

KH-Automation Projects, combined with Mitsubishi Electric Europe B.V.'s Factory Automation Division will bring both process and discrete automation solutions to the EMEA market. As well Mitsubishi Electric will expand KH-Automation Project's knowledge worldwide and target 15Billion JPY turnover for the year 2015 in process automation business.

The acquisition is expected to be completed by the end of March 2013.

Caption:



KH-Automation Projects, combined with Mitsubishi Electric Europe B.V.'s Factory Automation Division will bring both process and discrete automation solutions to the EMEA market.

About KH-Automation Projects

KH-Automation Projects delivers complete turnkey Instrumentation & Control systems

consisting of all the necessary field instrumentation, switchgear and (remote) control systems along with the process management system PMSX®pro and associated services such as project management, engineering, installation, commissioning, servicing and maintenance.

Further Information:

www.kh-ap.de

About Mitsubishi Electric:

With 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, as well as in products for the energy sector, water and waste water, transportation and building equipment.

With around 117.000 employees the company recorded consolidated group sales of 36,3 billion Euro* in the fiscal year ended March 31, 2012.

Our sales offices, research & development centres and manufacturing plants are located in over 30 countries.

Mitsubishi Electric Europe B.V., Factory Automation European Business Group (FA-EBG) has its European headquarters in Ratingen near Dusseldorf, Germany. It is a part of Mitsubishi Electric Europe B.V., a wholly owned subsidiary of Mitsubishi Electric Corporation, Japan.

The role of FA-EBG is to manage sales, service and support across its network of local branches and distributors throughout the EMEA region.

**Exchange rate 109,56 Yen = 1 Euro, Stand 31.3.2012 (Source: Deutsche Bundesbank)*

Further Information:

www.mitsubishi-automation.com

www.mitsubishielectric.com

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